

Press Release

RDS Services, LLC Offers to recover potentially \$300,000 for the taxpayers of Providence Rhode Island

Troy Michigan, August 16, 2017

Today, the RDS Services, LLC has announced that the City of Providence, RI has **the potential to recover \$200,000** in uncollected Retiree Drug Subsidy support payments from the Federal Governments RDS program based on the company's Benchmark360 analysis.

The \$200,000 is part of a subsidy payment from the Federal Governments Retiree Drug Subsidy program, and the City of Providence, RI is probably due more. However, the City of Providence, RI **plan did not receive the payment** because of misaligned data. RDS Services, LLC has developed the data aggregation software systems to recover the underpayment for the City and has offered to recover the subsidy underfunding at no direct cost to the City Government or the City Taxpayers.

RDS Services, LLC offer to the City of Providence, RI to recover the funds comes on the heels of the 2018 Open Budget published on the City website (<http://openbudget.providenceri.gov>) that approved \$283,000 expenditure for pension expenditures. The potential recovery of the additional Retiree Drug Subsidy could fund nearly all of the current expense.

Currently, the cities total 2018 employee benefit spend is forecasted at \$642,166 and the Retiree Drug Subsidy proposed by RDS Services, LLC would cover more than 25% of that cost for the 2018 fiscal year. The subsidy payment is authorized by the Medicare Modernization Act of 2003 and is a direct offset of the actual costs paid by the Taxpayers of City of Providence, RI to provide prescription drug coverage to retired City workers. George Fox, the National Sales Director for RDS Services, LLC, a published author and leading expert in the Medicare field, with a focus on the Retiree Drug Subsidy program was quoted as saying:

"The RDS Services, LLC organization will recover this potential \$200,000 or more for the people of City of Providence, RI at no direct cost. We are looking forward to working with the City of Providence, RI management to recover the funds for them and the taxpayers of the City."

RDS Services, LLC is the preeminent Federal Retiree Drug Subsidy Recovery Specialist in the nation with offices based in Troy, Michigan and New York City, New York. For further information on how RDS Services, LLC can support your employee benefit operations, please call to speak with George Fox at (516) 361-9404 or visit www.RDSServices.us for more information.

RDS Services, LLC was founded and headed up by Mark Manquen, a Certified Public Accountant who also holds a Master's of Science in Taxation.

Inquires: Patty Kanaras, Director of Human Resources (248) 878-2162
www.rdsservices.us

Reference:

- [http://openbudget.providenceri.gov/#!/year/2018/operating/0/service/Personnel+~+Human+Resources/0/departments/Personnel+\(101-212\)/0/program?vis=barChart](http://openbudget.providenceri.gov/#!/year/2018/operating/0/service/Personnel+~+Human+Resources/0/departments/Personnel+(101-212)/0/program?vis=barChart)