

Monday, April 21, 2025

Retiree Plan 360

The right tool for comparing the Pro's and Con's of Employer Group Waiver Plans and Retiree Drug Subsidy plans.

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Troy Michigan

RDS Services, LLC, the Nation's leading provider of Retiree Drug Subsidy reopening and administration services in the country once again delivers the right tool to help navigate the retiree prescription benefit space for enterprise and large group employers.

As plan sponsors reach the half way mark in the year and start to consider the changing healthcare landscape for the 2018 plan year, a plan sponsor must prepare for the evolution of their retiree prescription drug benefits! Change is inevitable and unless you are prepared for that change, you may get crushed by the weight of it. But like all things, an employer must have the right tools and information to make strategic decisions about how to deal with the course ahead. Very often, we can see the way forward by look back to see what trends where forming, how an organization reacted to those trends and if those trends where realized.

With that thought in mind, I recently was reading published articles on RDS and EGWP plan comparisons. In that article published in August 2016 by a well known actuary firm, a detailed comparison of the RDS and EGWP plan formats was thoroughly dissected by the writer of the article. No surprise, considering the article was written by an actuary. The author of the article concluded after an extensive analysis of the Retiree Drug Subsidy program compared with the Employer Group Waiver Plan the following:

“The group retiree pharmacy benefits market continues to evolve over time. Recent and future market and regulatory changes affect the relative financial values of RDS plans and EGWPs. Plan sponsors should monitor the effect of emerging trends and changes on their group retiree pharmacy benefit plans. Periodic evaluation of the RDS and EGWP arrangements could help optimize plan sponsor value in an evolving retiree pharmacy landscape.”

That’s great advice but the article left out one point that was critical to the discussion. How do you do the comparison? What tools or solutions do plan sponsors or their consultants have to follow this great advice?

As the leader in Retiree Drug Subsidy or RDS administration, RDS Services, LLC actually provides the tool that is required to put that good advice into action. The recently announced release of the **Retiree Plan 360** tool by RDS Services, LLC allows plan sponsors and their consultant to actually perform that annual comparison of an RDS Plan and the EGWP to determine in an accurate and fact based way. The tool delivers the capability to draw a conclusion based on the facts and data. In effect, deciding which format delivers the highest value for the plan sponsor with no guessing.

The application of the **Retiree Plan 360** in conjunction with a four year reopening of the existing Retiree Drug Subsidy plan delivers powerful decision point information to plan sponsors while simultaneously recovering additional subsidy payments for the plan sponsor.

To get your copy of the August 2016 article and more information about the powerful and market disrupting **Retiree Plan 360** tool, simply reach out and call RDS Services, LLC National Sales Director George Fox at 516 361 9404 or email him at gfox@rdsservices.us

Sincerely,

George Fox, LUTCF
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RDS Services, LLC